MAY 2004 SCHEDULE OF ECONOMIC STATISTICS

Monday	Tuesday	Wednesday	Thursday	Friday
10:00 Construction Activity, March 10:00 Purchasing Managers'Mfg. Index, April	10:00 Manufacturers' New Orders, Inventories, March 10:00 Challenger Layoffs, April P.M. New Motor Vehicle Sales, April FOMC MEETING	5 10:00 Purchasing Managers' Non-Mfg. Index, April	8:30 Productivity and Costs, 2004-Q1 (Preliminary) 8:30 Initial Claims P.M. Chain Store Sales, April	8:30 Employment Report, April 10:00 Wholesale Trade, March 3:00 Consumer Credit, March
10 A.M. Blue Chip Forecast	11	8:30 International Trade, March 8:30 Import/Export Price Indexes, April 2:00 Monthly Treasury Statement, April	8:30 Retail Sales, April 8:30 Producer Price Index, April 8:30 Initial Claims	8:30 Consumer Price Index, April 8:30 Business Inventories, March 9:15 Industrial Production and Capacity Utilization, April 10:00 Consumer Sentiment (Mich.), May (Preliminary)
17	18 8:30 Housing Starts, April	19	20 8:30 Initial Claims 10:00 Leading Indicators, April	21
24	25 10: 00 Consumer Confidence (Conference Board), May	26 8:30 Durable Goods Orders, April 10:00 New Home Sales, April	8:30 GDP and Corporate Profits, 2004-Q1 (Preliminary) 8:30 Initial Claims 10:00 Help Wanted Index, April	8:30 Personal Income and Outlays, April 10:00 Consumer Sentiment (Mich.), May (Final)
31 MEMORIAL DAY HOLIDAY	1 June 10:00 Construction Activity, April 10:00 Purchasing Managers' Mfg. Index, May 10:00 Challenger Layoffs, May	June P.M. New Motor Vehicle Sales, May	8:30 Productivity and Costs, 2004-Q1 (Revised) 8:30 Initial Claims 10:00 Manufacturers' New Orders, Inventories, April 10:00 Purchasing Managers' Non-Mfg. Index, May P.M. Chain Store Sales, May	4 June 8:30 Employment Report, May